



PROPOSED RESOLUTIONS TO BE SUBMITTED BY THE BOARD OF DIRECTORS OF CORPORACIÓN ACCIONA ENERGÍAS RENOVABLES, S.A. ("ACCIONA ENERGÍA") TO THE 2022 ORDINARY GENERAL MEETING OF SHAREHOLDERS

ITEM ONE: ANNUAL ACCOUNTS AND AUDIT.

Justification and appropriateness of the proposed resolutions:

The purpose of these resolutions is to comply with articles 164, 272 and 273 of the restated text of the Spanish Companies Act, approved by legislative royal decree 1/2010, of 2 July (the "Spanish Companies Act"), which establishes that the General Meeting must, within six months following the closing of the corresponding financial year, approve the annual accounts, the management of the company and the proposal for the allocation of results, drawn up by the Board of Directors. Moreover, and in accordance with articles 42 and 49.6 of the Commercial Code, the consolidated accounts of the group of which Corporación Acciona Energías Renovables, S.A. is the dominant company are also submitted for approval, and the Sustainability Report, which includes the non-financial information statement and forms part of the consolidated management report. The non-financial information statement contained in the Sustainability Report has been duly verified by an independent verification service provider.

Finally, with the auditor's one-year mandate for reviewing the individual annual accounts of Corporación Acciona Energías Renovables, S.A. having expired, it is proposed to re-elect it for the 2022 financial year, in accordance with article 264 of the Spanish Companies Act. The appointment of auditors for the review of the consolidated annual accounts of the group of which Corporación Acciona Energías Renovables, S.A. is the dominant company for a period of three years (2021, 2022 and 2023) was approved in 2021 by the then sole shareholder of the Company. Pursuant to article 529 quaterdecies of the Spanish Companies Act and article 25.C) of the Board of Directors Regulations, the Board proposal is submitted subject to proposal from the Audit and Sustainability Committee.

Proposed resolutions:

1.1 Examination and approval, if applicable, of the individual annual accounts of Corporación Acciona Energías Renovables, S.A. and consolidated accounts of the group of which it is the dominant entity, corresponding to financial year 2021.

To approve the individual Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Net Equity, Cash Flow Statement and Report) of Corporación Acciona Energías Renovables, S.A. corresponding to the 2021 financial year, as drawn up by the Board of Directors.

To approve the consolidated Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Net Equity, Cash Flow Statement and Report) of the group of companies of which Corporación Acciona Energías Renovables, S.A. is the dominant company corresponding to the 2021 financial year, as drawn up by the Board of Directors.

1.2 Examination and approval, if applicable, of the management reports individual annual accounts of Corporación Acciona Energías Renovables, S.A. and consolidated accounts of the group of which it is the dominant entity, corresponding to financial year 2021.

To approve the management reports, both individual and consolidated, for financial year 2021, drawn up by the Board of Directors.

1.3 Approval, if applicable, of the management body of the company and actions of the management body of Corporación Acciona Energías Renovables, S.A. in financial year 2021.

To approve the management of the management body (both that of the initial joint directors and that of the Board of Directors, which was established subsequently), and of the executives and attorneys of the Company during financial year 2021.

1.4 Examination and approval, if applicable, of the consolidated non-financial information statement, contained in the Sustainability Report, and which forms part of the consolidated management report, for financial year 2021

To approve the consolidated non-financial information statement which forms part of the consolidated management report of the group of companies of which Corporación Acciona Energías Renovables, S.A. is dominant entity, for financial year 2021, as drawn up by the Board of Directors. This report is included in the 2021 Sustainability Report.

1.5 Approval, if applicable, of the 2021 Sustainability Report

To approve the 2021 Sustainability Report.

1.6 Allocation of results of financial year 2021

To approve the allocation of the results of the 2021 financial year and that consists of:

	2021
Distribution base:	
Profit and loss of Acciona Energía	230,485,739.22
Distribution:	
To legal reserves	19,387,185.60
To voluntary reserves	118,908,388.70
To Dividends	92,190,164.92
Total	230,485,739.22

Payment date of dividends for a gross amount of approximately **€0.28** per share or a higher figure set by the Board of Directors or its members with delegated powers in the event there is direct treasury stock will take place on **21 April 2022**. The payment of the dividend will be carried out via the participant entities of Sociedad de Gestión de los Sistemas de Registro Compensación y Liquidación de Valores, S.A. (Sociedad Unipersonal).

1.7 Re-election of KPMG Auditores, S.L. as auditor of Corporación Acciona Energías Renovables, S.A. for financial year 2022

To re-elect KPMG Auditores, S.L. with tax ID number B-78510153, a Spanish entity, recorded at the Commercial Registry of Madrid on folio 84, tome 11961, sheet M-188007, with registered office in Madrid, Paseo de la Castellana 259C, recorded in the Official Registry of Auditors of the Accounting and Audit Institute under number S0702, as auditor for Corporación Acciona Energías Renovables, S.A., for the review of its individual annual accounts for financial year 2022.

This resolution is submitted for the approval of the General Meeting of Shareholders by the Board of Directors, acting on a proposal from the Audit and Sustainability Committee.

ITEM TWO: 2021 ANNUAL DIRECTOR' REMUNERATION REPORT

Justification and appropriateness of the proposed resolutions:

In accordance with article 541.4 of the Spanish Companies Act, the Annual Directors' Remuneration Report for financial year 2021, the full text of which has been available to shareholders since the annual accounts for financial year 2021 were drawn up, is submitted to an advisory vote.

Proposed resolutions:

To approve the Annual Directors' Remuneration Report for financial year 2021, on an advisory basis.

ITEM THREE: AUTHORISATION TO CALL EXTRAORDINARY GENERAL MEETINGS OF THE COMPANY WITHIN A MINIMUM NOTICE OF FIFTEEN DAYS, AS THE CASE MAY BE, IN ACCORDANCE WITH ARTICLE 515 OF THE SPANISH COMPANIES ACT.

Justification and appropriateness of the proposed resolutions:

Article 515 of the Spanish Companies Act makes it possible to reduce the term for calling extraordinary general meetings to a minimum of fifteen days' notice, provided that the Company allows all shareholders to vote via electronic means and this reduction is approved in an Ordinary General Meeting with the favourable vote of shareholders representing two thirds of the share capital subscribed with the right to vote.

The Board of Directors considers it reasonable to have the possibility to reduce the term for calling an extraordinary general meeting should it be necessary.

Proposed resolutions:

To authorise the announcement of Extraordinary General Meetings of the Company with a minimum of fifteen (15) days' notice, pursuant to article 515 of the Spanish Companies Act.

ITEM FOUR: DELEGATION OF POWERS TO THE BOARD OF DIRECTORS FOR THE DEVELOPMENT, INTERPRETATION, REMEDY AND EXECUTION OF THE RESOLUTIONS THE GENERAL MEETING.

Proposed resolution:

To delegate to the Board of Directors the broadest powers of implementation, interpretation, remedy and execution of the resolutions adopted by this General Meeting, with the express authorisation for the powers to be exercised by the Directors or the Secretary designated by the Board of Directors.

Thus, among other actions, such persons are empowered so that any of them, acting severally and indistinctly, can remedy any defects in the formalisation of the resolutions adopted by the General Meeting in the sense indicated by the verbal or written observations from the Commercial Registry.
