

**PROPOSED RESOLUTIONS TO BE SUBMITTED BY THE BOARD OF DIRECTORS OF
CORPORACIÓN ACCIONA ENERGÍAS RENOVABLES, S.A. (“ACCIONA ENERGÍA”) TO THE
2023 ORDINARY GENERAL MEETING OF SHAREHOLDERS**

ITEM ONE. - ANNUAL ACCOUNTS AND AUDIT

Justification and appropriateness of the proposed resolutions:

The purpose of these resolutions is to comply with articles 164, 272 and 273 of the restated text of the Spanish Corporate Enterprises Act, approved by legislative royal decree 1/2010, of 2 July (the “Corporate Enterprises Act”), which establishes that the General Meeting must, within six months following the closing of the corresponding financial year, approve the annual accounts, the management of the company and the proposal for the allocation of results, drawn up by the Board of Directors. Moreover, and in accordance with articles 42 and 49.6 of the Commercial Code, the consolidated accounts of the group of which Corporación Acciona Energías Renovables, S.A. (“Acciona Energía” or the “Company”) is the dominant company are also submitted for approval, together with the non-financial information statement which forms part of the consolidated management report. The non-financial information statement has been duly verified by an independent verification service provider.

Finally, with the auditor’s one-year mandate for reviewing the individual annual accounts of Corporación Acciona Energías Renovables, S.A. having expired, it is proposed to renew it for the 2023 financial year, in accordance with article 264 of the Corporate Enterprises Act. The appointment of auditors for the review of the consolidated annual accounts of the group of which Corporación Acciona Energías Renovables, S.A. is the dominant company for a period of three years (2021, 2022 and 2023) was approved in 2021 by the then sole shareholder of the Company. Pursuant to article 529 *quaterdecies* of the Corporate Enterprises Act and article 25.C) of the Board of Directors Regulations, the Board proposal is submitted subject to proposal from the Audit and Sustainability Committee.

Proposed resolutions:

1.1 Examination and approval, if applicable, of the individual annual accounts of Corporación Acciona Energías Renovables, S.A. and consolidated accounts of the group of which it is the dominant entity, corresponding to financial year 2022.

To approve the individual Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement and Report) of Corporación Acciona Energías Renovables, S.A. corresponding to the 2022 financial year, as drawn up by the Board of Directors.

To approve the consolidated Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement and Report) of the group of companies of which Corporación Acciona Energías Renovables, S.A. is the dominant company corresponding to the 2022 financial year, as drawn up by the Board of Directors.

1.2 Examination and approval, if applicable, of the management reports individual annual accounts of Corporación Acciona Energías Renovables, S.A. and consolidated accounts of the group of which it is the dominant entity, corresponding to financial year 2022.

To approve the management reports, both individual and consolidated, for financial year 2022, drawn up by the Board of Directors.

1.3 Approval, if applicable, of the Company management and actions carried out by the Board of Directors of Corporación Acciona Energías Renovables, S.A. in financial year 2022

To approve the management of the Board of Directors, and of the executives and attorneys of the Company during financial year 2022.

1.4 Examination and approval, if applicable, of the consolidated non-financial information statement, which forms part of the consolidated management report, for financial year 2022.

To approve the consolidated non-financial information statement which forms part of the consolidated management report of the group of companies of which Corporación Acciona Energías Renovables, S.A. is dominant entity, for financial year 2022, as drawn up by the Board of Directors. This report has been verified by an independent provider of verification services.

1.5 Allocation of results of financial year 2022

To approve the allocation of the results of the 2022 financial year and that consists of:

	2022
Distribution base:	
Profit and loss of Acciona Energía	555,053,716.85
Distribution:	
To voluntary reserves	324,578,304.55
To Dividends	230,475,412.30
Total	555,053,716.85

Payment date of dividends for a gross amount of approximately **€0.70** per share (or a higher figure set by the Board of Directors or its members with delegated powers in the event there is direct treasury stock) will take place on **15 June 2023**. The dividend will be paid via the

participant entities of Sociedad de Gestión de los Sistemas de Registro Compensación y Liquidación de Valores, S.A. (Sociedad Unipersonal).

1.6 Re-election of KPMG Auditores, S.L. as auditor of Corporación Acciona Energías Renovables, S.A. for the review of the individual annual financial statements corresponding to financial year 2023.

To re-elect KPMG Auditores, S.L. with tax ID (NIF) number B-78510153, a Spanish entity, recorded at the Commercial Registry of Madrid on folio 84, tome 11961, sheet M-188007, with registered office in Madrid, Paseo de la Castellana 259C, recorded in the Official Registry of Auditors of the Accounting and Audit Institute under number S0702, as auditor for Corporación Acciona Energías Renovables, S.A., for the review of its individual annual accounts for financial year 2023.

This resolution is submitted for the approval of the General Meeting of Shareholders by the Board of Directors, acting on a proposal from the Audit and Sustainability Committee.

ITEM TWO. - RENEWAL OF THE BOARD OF DIRECTORS

Justification and appropriateness of the proposed resolution:

In accordance with article 529 *decies*, the General Meeting is responsible for the appointment and re-election of the members of the Board of Directors. The proposals for re-election and appointment of the directors submitted to the General Meeting by the Board of Directors correspond to the Appointments and Remuneration Committee, in the case of independent directors, and to the Board itself, acting on a report from the Appointments and Remuneration Committee in other cases; in all cases following a detailed analysis of the competency matrix of the Board, the profiles included in it and the capabilities of each candidate.

Proposed resolutions:

- 2.1 Re-election of Mr. José Manuel Entrecanales Domecq as Proprietary Director, at the proposal of the shareholder, Acciona, S.A.
- 2.2 Re-election of Mr. Rafael Mateo Alcalá as Executive Director
- 2.3 Re-election of Mr. Juan Ignacio Entrecanales Franco as Proprietary Director, at the proposal of the shareholder, Acciona, S.A.
- 2.4 Re-election of Ms. Sonia Dulá as Proprietary Director, at the proposal of the shareholder, Acciona, S.A.
- 2.5 Re-election of Ms. Karen Christiana Figueres Olsen as Proprietary Director, at the proposal of the shareholder, Acciona, S.A.
- 2.6 Re-election of Mr. Juan Luis López Cardenete as Independent Director
- 2.7 Re-election of Ms. María Salgado Madriñán as Independent Director
- 2.8 Re-election of Mr. Rosauro Varo Rodríguez as Independent Director
- 2.9 Re-election of Mr. Alejandro Mariano Werner Wainfeld as Independent Director
- 2.10 Re-election of Ms. María Fanjul Suárez as Independent Director

2.11 Appointment of Ms. Teresa Quirós Álvarez as Independent Director

All of the above, for the duration of mandate stipulated in the Articles of Association.
(The reports and information of the candidates are available to the shareholders from the publication of the meeting call on the Company's website www.acciona-energia.com)

ITEM THREE. - APPROVAL, IF APPROPRIATE, OF THE REMUNERATION POLICY FOR THE BOARD OF DIRECTORS FOR 2024, 2025 AND 2026

Justification and appropriateness of the proposed resolution:

The General Meeting of Shareholders held before the effective date of admission to trading of the shares of Acciona Energía on the Spanish regulated market approved the remuneration policy, which is currently in force, to be applied starting from the date of admission of the shares and for the following three years, i.e., 2022, 2023 and 2024.

Although currently in force, the proposal submitted to the General Shareholders' Meeting as item three on the agenda is to approve a new remuneration policy which, although it maintains the same lines with respect to the directors' remuneration policy currently in force, implements certain new points affecting the remuneration scheme of executive directors of Acciona Energía in order to achieve a better alignment between the remuneration of the executive directors and best practices and recent trends in good governance. These adjustments are explained in more detail in the specific report on the new remuneration policy prepared by the Appointments and Remuneration Committee.

The approval of the new Remuneration Policy, applicable from the time of its approval and for the three-year period 2024-2026, will be dealt with as a separate item on the agenda, as required by article 529 *novodecies* of the Corporate Enterprises Act.

The specific report on this policy prepared by the Appointments and Remuneration Committee has been made available to shareholders at the date of giving notice of the General Meeting.

Proposed resolution:

Approve, in accordance with the provisions of article 529 *novodecies* of the Corporate Enterprises Act, the Directors' Remuneration Policy of Corporación Acciona Energías Renovables, S.A. and its application from the date of its approval and for the following three years, i.e., 2024, 2025 and 2026. Its text has been made available to shareholders on the date of calling this General Meeting, together with the required report from the Appointments and Remuneration Committee.

Also, authorise the Board of Directors to interpret, develop, formalise and execute this resolution, to the full extent required by law, adopting any resolutions and signing any public or private documents which may be necessary or appropriate to take full effect. The Directors' Remuneration Policy may be adapted where necessary at the proposal of the Appointments and Remuneration Committee, to any circumstances which may arise, the rules established by relevant law, the recommendations or improvements implemented with respect to the matter and the specific

requirements issued by supervisory authorities, provided that this does not represent a substantial change to its terms and conditions, requiring further submission for deliberation by the General Meeting under relevant law, and in particular to:

- a) Develop and set the specific conditions of the remuneration scheme for executive directors in all aspects not provided for by the Policy, including specifically, and without limitation: appoint and remove directors, agree to settle variable remuneration and its terms, establish the cases for early settlement, where appropriate, and declare compliance with the conditions which are linked to this settlement.
- b) Adapt the content and conditions of the Policy to the corporate transactions or exceptional circumstances which may result during its period in force, both referring to the Company or companies in the Group, and to the indicators selected to determine variable remuneration, to ensure that the variable remuneration remains within the same terms and conditions.
- c) Adapt the content of the Policy to any requirements, observations or requests made by the competent supervisory authorities, in particular, make adjustments to the percentages and deferral period of annual variable remuneration applicable in the long term to the executive directors of the Company.
- d) Interpret the rules of the annual and multi-year variable remuneration settlement and payment system applicable to the executive directors of the Company.
- e) In general, carry out any actions and sign any documents required or advisable for the validity, effectiveness, implementation, development and execution of the Company's Directors' Remuneration Policy.

ITEM FOUR.- ANNUAL DIRECTORS' REMUNERATION REPORT FOR 2022

Justification and appropriateness of the proposed resolution:

Under item four, in accordance with article 541.4 of the Corporate Enterprises Act, the Annual Directors' Remuneration Report for 2022 is being submitted for a consultative vote. Its complete text is available for shareholders from the date of the preparation of the annual financial statements corresponding to financial year 2022.

Proposed resolution:

To approve, on a consultative basis, the Annual Directors' Remuneration Report for 2022.

ITEM FIVE. - 2022 SUSTAINABILITY REPORT AND REPORT ON THE 2025 SUSTAINABILITY MASTER PLAN

Justification and appropriateness of the proposed resolution:

The Sustainability Report has been submitted for approval by the General Meeting of Shareholders since 2012. It includes the main environmental and social activities and initiatives of Acciona Energía and its group, including the corporate social responsibility policy.

Proposed resolution:

To approve the 2022 Sustainability Report, as well as the report on the 2025 Sustainability Master Plan, included in the Sustainability Report.

ITEM SIX. - AUTHORISATION TO CALL EXTRAORDINARY GENERAL MEETINGS OF THE COMPANY WITHIN A MINIMUM NOTICE OF FIFTEEN DAYS, AS THE CASE MAY BE, IN ACCORDANCE WITH ARTICLE 515 OF THE CORPORATE ENTERPRISES ACT

Justification and appropriateness of the proposed resolution:

Article 515 of the Corporate Enterprises Act makes it possible to reduce the term for calling extraordinary general meetings to a minimum of fifteen days' notice, provided that the Company allows all shareholders to vote via electronic means and this reduction is approved in an Ordinary General Meeting with the favourable vote of shareholders representing two thirds of the share capital subscribed with the right to vote.

The Board of Directors considers it reasonable to have the possibility to reduce the term for calling an extraordinary general meeting should it be necessary.

Proposed resolution:

To authorise the announcement of Extraordinary General Meetings of the Company with a minimum of fifteen (15) days' notice, pursuant to article 515 of the Corporate Enterprises Act.

ITEM SEVEN. - DELEGATION OF POWERS TO THE BOARD OF DIRECTORS FOR THE DEVELOPMENT, INTERPRETATION, REMEDY AND EXECUTION OF THE RESOLUTIONS THE GENERAL MEETING

Proposed resolution:

To delegate to the Board of Directors the broadest powers of implementation, interpretation, remedy and execution of the resolutions adopted by this General Meeting, with the express authorisation for the powers to be exercised by the Directors or the Secretary designated by the Board of Directors.

Thus, among other actions, such persons are empowered so that any of them, acting severally and indistinctly, can remedy any defects in the formalisation of the resolutions adopted by the General Meeting in the sense indicated by the verbal or written observations from the Commercial Registry, notarise them, or carry out any other procedures required for their execution.
